



THE LENDER'S ADVANTAGE

The Dealer Floor Plan Pilot Initiative—Summary

- A pilot 7(a) loan program - See [Federal Register Notice](#) for details
- Began July 1, 2009 and expires 9/30/10 with Recovery Act provisions
- “Titleable” inventory eligible (automobiles, boats, RVs, motorcycles, mobile homes, etc.)
- Loan size: \$500,000 - \$2 million
- 5-Year maximum term
- Eligible for Recovery Act borrower SBA fee relief
- Pricing: Base rate plus 2.24%, **2% max. fee limit waived**
- Any SBA eligible lender can participate
- Lender must have policies specific to DFP in 6 areas which must be submitted to Loan Guarantee Processing Service Center with first loan
- Guaranties range between 60% and 75% depending on advance rate and collateral type
- Contact the West Virginia District Office for additional information
- Visit www.sba.gov/floorplanfinancing/index.html

U.S. Small Business Administration

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