



DISASTER ASSISTANCE

Federal Disaster Loans for
Homeowners, Renters and Businesses of All Sizes

SBA Disaster Assistance for Residents & Businesses Affected by December 2007 Flooding in Honolulu & Maui Counties

We understand that you may have suffered property damage as a result of the December severe storms and flooding in Honolulu and Maui Counties. The U. S. Small Business Administration (SBA) is offering low interest disaster loans to assist you.

SBA disaster loans help homeowners, renters, businesses of all sizes, and private, non-profit organizations fund repairs or replacement costs for disaster-damaged real estate, personal property and business assets.

Rental properties may be eligible for business loan assistance. We also offer economic injury disaster loans to small businesses that suffered working capital losses as a result of the flooding.

In past flood disasters, SBA has learned that many property owners can't recover all of their rebuilding

costs from their insurance settlement. That's because of policy limits, actual replacements costs that exceed what the policy covers, the extra costs of code-required upgrades imposed after the disaster, deductibles and other factors. Even people who believe they have complete insurance coverage often find they have a substantial shortfall and they need additional financial help. That's where a disaster loan from SBA can help. It can cover the costs that aren't fully covered by your flood or homeowner's insurance policies.

You do not need to wait for your insurance to settle or submit a contractor's estimate before applying for a disaster loan.

The filing deadline to return applications for property damage is February 18, 2008. The deadline to return economic injury applications is September 19, 2008.

**When you have completed your disaster loan
application, please mail it to:**

**U. S. Small Business Administration
Processing & Disbursement Center
14925 Kingsport Road
Ft. Worth, TX 76155-2243**

If you have any questions, you may call us toll-free at (800) 659-2955 and speak with a customer service representative. Hearing impaired individuals may call our toll-free TDD line at (800) 877-8339. Also visit SBA's website at: www.sba.gov/services/disasterassistance.

Facts about SBA Disaster Assistance

- ❑ **Homeowners** may apply for up to \$200,000 to repair or replace damaged or destroyed real estate, and up to \$40,000 to replace damaged or destroyed personal property.
- ❑ **Renters** may apply for up to \$40,000 to repair or replace damaged or destroyed personal property.
- ❑ **Businesses of all sizes** and **private, non-profit organizations** may apply for up to \$1.5 million to repair or replace real estate, leasehold improvements, machinery and equipment, inventory, furniture and fixtures, and other assets.
- ❑ Additionally, SBA offers Economic Injury Disaster Loans of up to \$1.5 million. These are working capital loans available to **small businesses only**, with or without property damage, to help meet working capital needs caused by the disaster.
- ❑ In certain cases, SBA can help *refinance* prior liens to make disaster loans for property damage more affordable.
- ❑ SBA can also lend additional funds to help with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For additional information

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**DISASTER RECOVERY
INFORMATION ENCLOSED**

OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE, \$300

Disaster Office
P.O. Box 419004
Sacramento, CA 95841-9004

