

U.S. Small Business Administration

**AUTHORIZATION
(COMMUNITY EXPRESS LOAN)**

SBA Loan# [Number]

U.S. Small Business Administration
[SBA Field Office's Name]
[Address]
[City, State, Zip]

Lender:
[Lender's Name]
[Address]
[City, State, Zip]

SBA approves, under Section 7(a) of the Small Business Act as amended, Lender's request, received [Date] for SBA to guarantee [Percent Guaranteed] of a loan in the amount of \$[Loan Amount] to be made by Lender to assist:

Borrower: [Name, dba, Address, City, State, Zip for each borrower]

This Authorization is subject to the application submitted by Borrower and the following terms and conditions:

1. Lender must comply with current SBA Standard Operating Procedures, SBA Loan Guarantee Agreement, and the Community Express Supplemental Guarantee Agreement between Lender and SBA.
2. Lender must make first disbursement of the loan no later than [number of months] months, and complete disbursement no later than [number of months] months, from the date of this Authorization. For a revolving line of credit loan, Lender must make no disbursement of this loan beyond the maturity date.
3. For loans with a maturity of more than 12 months, Lender must pay a guarantee fee of 2% of the amount guaranteed for loans of \$150,000 or less (Lender may retain no more than 25% of this fee) and 3% for loans of more than \$150,000 to the Small Business Administration, Denver, CO 80259-0001, within 90 days of the date of this Authorization. For loans with a maturity of 12 months or less, Lender must pay a guarantee fee of .25% of the amount guaranteed to the same address within 10 days after SBA issued the SBA Loan Number. The guarantee fee for this loan is \$[Amount].
4. Lender must have Borrower execute a Note containing the following repayment terms:
[Repayment Terms]
5. Lender must have evidence that proceeds of loan were used for the following eligible business purposes:
[Show specific uses for which loan is authorized, broken down by category. Total of all categories must equal total loan.]
6. Lender must satisfy the following collateral conditions:
[List all collateral that will secure loan, including Personal Guarantees, if any. Specify lien position and title evidence required.]

SMALL BUSINESS ADMINISTRATION
Administrator

[Approval Date]

By: [Name, Title]

As a Community Express Lender, as Lender and as an Agent of and on Behalf of SBA for the purpose of executing this Authorization
(Rev. 10/19/04)