



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

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SBA to Close Fargo Business Recovery Center

SACRAMENTO – James L. Stai, District Director of the U.S. Small Business Administration’s (SBA) North Dakota District office, announced today that SBA’s Business Recovery Center in **Fargo** will close **Thursday, June 4 at 6 pm**. Until then, SBA is continuing to provide one-on-one, personal service to victims of the flooding.

“SBA opened the center on April 10, 2009, due to the property damage and economic loss that occurred as a result of the flooding and severe storms that occurred beginning March 13, 2009. Since the center opened, SBA customer service representatives have received nearly 400 visits from business owners and homeowners,” said Stai. “This business recovery center provided a single one-stop location for businesses to access a variety of specialized help,” he added.

Residents and business owners who suffered damages as a result of the flooding and severe storms can speak with SBA representatives on the days and times indicated below until the office closes. No appointment is necessary. The center is located at:

Fargo
West Acres Shopping Center
(on the main level near the
Fountain Entrance by JC Penney)
3902 13th Avenue South, Suite 5237

Monday – Friday
9 am – 6 pm

Closes Thursday, June 4 at 6 pm

“Since the President declared North Dakota a disaster on April 10, SBA has approved more than \$6.9 million in low interest loans to North Dakota homeowners, renters and businesses,” said Stai.

Disaster loans up to \$200,000 are available to homeowners to repair or replace their damaged or destroyed primary residence. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Businesses of any size and private, non-profit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. The SBA can also lend additional funds to help homeowners and business owners with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses and most private, non-profit organizations of any size, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

SBA customer service representatives continue to be available at the following seven disaster recovery centers to meet with residents and business owners to answer questions about SBA's disaster loan program, explain the application process, help individuals and business owners complete their application and close their approved disaster loans.

BARNES COUNTY

Valley City

Disaster Recovery Center (DRC)
Barnes County Courthouse
Located in the basement
230 4th Street NW

Monday – Saturday
9 am – 6 pm

PEMBINA COUNTY

Cavalier

Mobile Disaster Recovery Center (MDRC)
Emergency Operations Center
308 Court House Drive

Monday – Saturday
9 am – 6 pm

Closes Saturday, June 6 at 6 pm

SPIRIT LAKE RESERVATION

Fort Totten

Mobile Disaster Recovery Center (MDRC)
Dakota Tribal Industries, Main Lobby
1 Main Street

Monday – Saturday
9 am – 6 pm

Closes Saturday, May 30 at 6 pm

CASS COUNTY

Fargo

Disaster Recovery Center (DRC)
Cass County Courthouse Annex
1010 2nd Avenue South
Located in the basement

Monday – Saturday
9 am – 6 pm

RAMSEY COUNTY

Devils Lake

Mobile Disaster Recovery Center (MDRC)
Ramsey Armory
417 5th Street NE, Meeting Room

Monday – Saturday
9 am – 6 pm

Closes Wednesday, June 3 at 6 pm

STUTSMAN COUNTY

Jamestown

Disaster Recovery Center (DRC)
The Jamestown Buffalo Mall
2400 8th Avenue SW, Suite B2

Monday – Saturday
9 am – 6 pm

WELLS COUNTY

Fessenden

Disaster Recovery Center (DRC)
Bowden School District #25 Gym
500 N 2nd Street

Monday – Saturday
9 am – 6 pm

Applicants may apply online using the Electronic Loan Application (ELA) via SBA's secure Web site at <https://disasterloan.sba.gov/ela>. Disaster loan information and application forms are also available from SBA's Customer Service Center by calling SBA toll-free at (800) 659-2955, emailing disastercustomerservice@sba.gov, or visiting SBA's Web site at www.sba.gov/services/disasterassistance. Hearing impaired individuals may call (800) 877-8339.

The filing deadline to return applications for property damage has been extended to **August 10, 2009**. The EIDL deadline is **January 11, 2009**.

For more information visit SBA's website at www.sba.gov.

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SBA Field Operations Center - West, P.O. Box 419004, Sacramento, CA 95841