



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

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Contact: Richard Jenkins
Phone: (916) 735-1500

SBA Offers Disaster Assistance to Oregon Residents and Businesses Affected by Winter Storms, Flooding and Landslides

Sacramento, CA – The U. S. Small Business Administration (SBA) today announced that low-interest disaster loans are now available to residents and business owners who were affected by the severe winter storms, flooding and landslides that occurred January 1 through January 4, 2009. SBA acted under its own authority to declare a disaster in response to a February 26, 2009 request from Governor Theodore R. Kulongoski.

The disaster declaration approved by Darryl K. Hairston, Acting SBA Administrator, makes SBA assistance available in the Oregon counties of **Clackamas, Hood River, Marion, Multnomah, Wasco, Washington and Yamhill.**

“The U.S. Small Business Administration is strongly committed to providing the most effective and customer-focused response possible to assist Oregon residents and businesses with federal disaster loans,” said Hairston. “Getting our businesses and communities up and running after a disaster is our highest priority at SBA.”

“Low-interest Federal disaster loans are available to homeowners, renters, businesses of all sizes and private, non-profit organizations whose property was damaged or destroyed by the disaster,” said Harry L. DeWolf, SBA’s Oregon District Director. “SBA customer service representatives will be on hand at the following Disaster Loan Outreach Centers to issue loan applications, answer questions about SBA’s disaster loan program, explain the application process and help each individual complete their application,” DeWolf continued. The following centers will be open on the days and time indicated:

CLACKAMAS COUNTY

Oregon City

Clackamas County Elections Office
1710 Red Soils Court, Suite 100

Opens Monday, March 9 at 9 am

Open on Mondays: March 9, March 16 & March 23
Open on Tuesdays: March 10, March 17 & March 24

9 am to 6 pm

Closes on Tuesday, March 24 at 6 pm

MULTNOMAH COUNTY

Portland

Gateway Children’s Center Service Building
10317 E. Burnside Street

Open Mondays through Fridays

9 am to 6 pm

Closes on Wednesday, March 18 at 6 pm

Disaster loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

(more)

Businesses of any size and private, non-profit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to homeowners and businesses to help with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses and most private, non-profit organizations of any size, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

In addition, small businesses economically impacted by the severe winter storms in Oregon that occurred December 14, 2008 through January 4, 2009 may visit either of these locations to receive assistance in applying for an SBA Economic Injury Disaster Loan (EIDL) under SBA's previously approved separate disaster declaration for that event. The deadline to apply for economic injury loans for this disaster is November 12, 2009.

Disaster loan information and application forms are also available from SBA's Customer Service Center by calling toll-free (800) 659-2955, emailing disastercustomerservice@sba.gov, or visiting SBA's Web site at www.sba.gov/services/disasterassistance. Hearing impaired individuals may call (800) 877-8339.

Applicants may also apply online using the Electronic Loan Application (ELA) via SBA's secure Web site at <https://disasterloan.sba.gov/ela>.

The filing deadline to return applications for property damage from the severe winter storms, flooding and landslides that occurred January 1 through January 4, 2009 is **May 4, 2009**. The deadline to return economic injury applications for this disaster is **December 3, 2009**.

For more information visit SBA's Web site at www.sba.gov.

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SBA Field Operations Center - West, P.O. Box 419004, Sacramento, CA 95841