



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

Release Date: September 5, 2008
Release Number: TX 11353-02

Contact: Richard Jenkins
Phone: (916) 735-1500

SBA Opens Disaster Loan Outreach Centers to Assist Hurricane Dolly Victims

SACRAMENTO – Kim Jones, District Director of the U. S. Small Business Administration’s (SBA) Harlingen office, announced today that SBA is opening Disaster Loan Outreach Centers (DLOC) in Cameron and Willacy Counties to provide personal service to residents and businesses affected by Hurricane Dolly.

“Low-interest Federal disaster loans are available to homeowners, renters, businesses of all sizes and private, non-profit organizations whose property was damaged or destroyed by the hurricane,” said Jones. “Beginning Monday, September 8, SBA customer service representatives will be on hand at the following Disaster Loan Outreach Centers to issue loan applications, answer questions about SBA’s disaster loan program, explain the application process and help each individual complete their application,” she continued. The outreach centers will be located at the following locations and will be open on the days and times indicated:

Cameron County

Brownsville Chamber of Commerce
1600 University Boulevard
Brownsville, TX 78520

Hours of operation are:
Mondays – Fridays
8 am – 5 pm
Until further notice

Cameron County

Convention and Visitors Bureau
600 Padre Boulevard
South Padre Island, TX 78597

Hours of operation are:
Mondays – Fridays
9 am – 6 pm
Saturdays
9 am – 1 pm
Until further notice

Willacy County

Raymondville Professional Building
219 West Hidalgo Avenue
Raymondville, TX 78580

Hours of operation are:
Mondays – Fridays
8 am – 5 pm
Saturdays
9 am – 1 pm
Until further notice

“So far, SBA has approved nearly \$6 million in low-interest disaster loans to Texas residents and businesses hurt by the hurricane,” she continued.

Disaster loans up to \$200,000 are available to homeowners to repair or replace their damaged or destroyed primary residence. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Businesses of any size and private non-profit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to help homeowners and business owners with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses and most private, non-profit organizations, SBA offers Economic Injury Disaster Loans (EIDL) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business or non-profit suffered any property damage.

Individuals and business owners unable to visit SBA’s Disaster Loan Outreach Center may obtain information by calling toll-free (800) 659-2955 or disastercustomerservice@sba.gov. Hearing impaired individuals may call toll-free (800) 877-8339 or visit SBA’s website at www.sba.gov/services/disasterassistance. The filing deadline to return applications for property damage is **September 30, 2008**. The EIDL deadline is **May 1, 2009**.

For more information visit SBA’s website at www.sba.gov/services/disasterassistance.

###

SBA Field Operations Center - West, P.O. Box 419004, Sacramento, CA 95841