



U.S. Small Business Administration

DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

Release Date: August 28, 2008

Release Number: IA 11264-09

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SBA Disaster Loan Outreach Center in Bremer County to Close

Sacramento, CA – Joseph Folsom, Director of the U. S. Small Business Administration’s Iowa District Office, announced today that SBA’s Disaster Loan Outreach Center (DLOC) in **Waverly** will close on **Friday, August 29 at 5 pm**. However, SBA will continue to provide one-on-one service to residents and businesses at our **Waterloo** disaster loan outreach center, he said. The Waterloo center will remain open until further notice to serve the area.

“SBA customer service representatives are available at both centers to issue loan applications, answer questions about SBA’s disaster loan program, explain the application process, help each individual complete their application and close their approved disaster loans,” Folsom continued.

“Individuals and business owners who sustained losses from the severe storms, tornadoes and flooding can speak with SBA representatives at the centers on the days and times indicated below. No appointment is necessary,” he added.

BREMER COUNTY

Disaster Loan Outreach Center (DLOC)
Waverly Public Library
1500 West Bremer Avenue
Waverly, IA 50677

Monday through Friday
8 am to 5 pm

Closes Friday, August 29 at 5 pm

BLACK HAWK COUNTY

Disaster Loan Outreach Center (DLOC)
Black Hawk County Health Department
Pine Crest Building
1407 Independence Avenue, Room 220
Waterloo, IA 50703

Monday through Friday
8am to 5pm
Saturday
9am to 1pm

Until further notice

SBA offers low-interest Federal disaster loans to homeowners, renters, businesses of all sizes and private, non-profit organizations to repair or replace property damaged or destroyed by the disaster. So far, SBA has approved over \$205.8 million in disaster loans to Iowa residents and businesses hurt by the storms.

Disaster loans up to \$200,000 are available to homeowners to repair or replace their damaged or destroyed primary residence. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Businesses of any size and private, non-profit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also

(more)

lend additional funds to help homeowners and business owners with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses and most private, non-profit organizations of all sizes, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage. To be considered for all forms of disaster assistance, victims must first call the Federal Emergency Management Agency (FEMA) at (800) 621-3362.

Individuals and business owners may obtain SBA disaster assistance information by calling SBA's Customer Service Center at (800) 659-2955, emailing disastercustomerservice@sba.gov, or visiting SBA's website at www.sba.gov/services/disasterassistance. Hearing impaired individuals may contact SBA at (800) 877-8339.

The filing deadline to return applications for property damage is **September 29, 2008**. The EIDL application deadline is **February 27, 2009**.

For more information visit SBA's website at www.sba.gov/services/disasterassistance.

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