



U.S. Small Business Administration

DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

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SBA's New Electronic Loan Application Tested in Cedar Rapids

Sacramento, CA – The U. S. Small Business Administration (SBA) announced today that it is rolling out its new Electronic Loan Application (ELA) to homeowners, renters and businesses. *See attached press release.*

“Today’s roll out follows a successful test that took place the week of July 21 at SBA’s Business Recovery Center in Cedar Rapids, according to Joseph Folsom, SBA’s Iowa District Director. Homeowners and business owners who sustained damage as a result of this summer’s terrible flooding had an opportunity to test the pilot version of the ELA. Based on results of that successful test, SBA is now making the Electronic Loan Application available to disaster victims across the nation,” he said.

For more information visit SBA's website at www.sba.gov/services/disasterassistance.

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