



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

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SBA to Re-Open Disaster Loan Outreach Center to Assist Nevada Earthquake Victims

Sacramento, CA – John E. Scott, II, Director of the U.S. Small Business Administration’s (SBA) Nevada District Office, announced today that SBA will re-open its Disaster Loan Outreach Center in Wells on Tuesday, April 15, to provide personal assistance to victims of the earthquake and aftershocks that began on February 21. “SBA’s low-interest Federal disaster loans are available to homeowners, renters, businesses of all sizes and private, non-profit organizations whose property was damaged or destroyed by the earthquake,” Scott said.

“SBA Customer Service Representatives will again be available to issue loan applications, answer questions about SBA’s disaster loan program, explain the application process and help each individual complete their application,” he continued. “We are re-opening the center to give individuals and business owners one last opportunity before the filing deadline to meet with our representatives in person to discuss their individual circumstances. You don’t need an appointment to visit the center,” added Scott.

SBA’s disaster center will re-open Tuesday, April 15 and will be open at the location on the days and times indicated:

Wells, NV

Disaster Loan Outreach Center
Wells Propane
338 Easy Street

Mondays through Fridays from 9 am – 6 pm
Beginning Tuesday, April 15 through Monday, April 28

Disaster loans up to \$200,000 are available to homeowners to repair or replace their damaged or destroyed primary residence. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Businesses of any size and private non-profit organizations may borrow up to \$1.5 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to help homeowners and business owners with the cost of making improvements that prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses only, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

Disaster victims are encouraged to return their completed loan applications to SBA at the center before it closes. Individuals and businesses unable to visit SBA at the center may obtain information and loan applications by calling toll-free **(800) 659-2955**. Hearing impaired individuals may call toll-free (800) 877-8339. Disaster assistance information is also available on SBA’s website at www.sba.gov/services/disasterassistance.

The filing deadline to return applications for property damage is **April 28, 2008**. The deadline to return economic injury applications is **November 28, 2008**.

For more information visit SBA’s website at <http://www.sba.gov/services/disasterassistance>

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