



# ***DISASTER NEWS***

*Loans for Homeowners, Renters and Business of All Sizes*  
SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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## **SBA DISASTER LOANS OVER \$5 MILLION; PHYSICAL APPLICATION DEADLINE IS JULY 28**

**ATLANTA** – U.S. Small Business Administration (SBA) announced today that SBA has approved over \$5 million in Federal low-interest disaster loans to Kentucky homeowners, renters and businesses who sustained damages from the severe storms, tornadoes, flooding and mudslides that occurred from May 3 through May 20, 2009.

The SBA has approved \$5,105,000 in low-interest disaster loans to homeowners, renters and businesses in the affected area. “I urge anyone who received a SBA disaster loan application to complete and return their application by the **July 28** deadline,” said Frank Skaggs, Director of SBA Field Operations Center East.

Disaster loans up to \$200,000 are available to homeowners to repair or replace their damaged or destroyed primary residence. Homeowners and renters are eligible for loans up to \$40,000 to repair or replace damaged or destroyed personal property.

Businesses and non-profit organizations of any size may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to homeowners and businesses to help with the cost of making improvements that prevent or minimize the same type of disaster damage from occurring in the future.

SBA also offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs of small businesses and most private non-profit organizations of all sizes, which suffered economic injury relating to the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

Interest rates can be as low as 2.437 percent for homeowners and renters and 4 percent for businesses with terms up to 30 years. Loan amounts and terms are set by the SBA and are based on each applicant’s financial condition.

To be considered for all forms of disaster assistance, you must first call the Federal Emergency Management Agency (FEMA) at 1-800-621-FEMA (3362) or 1-800-462-7585 (TTY) for the hearing and speech impaired.

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Anyone affected by the disaster may obtain applications and program information by calling the SBA's Customer Service Center at 1-800-659-2955 (1-800-877-8339 for the hearing-impaired), Monday through Friday from 8 a.m. until 9 p.m. EDT, or by sending an email to [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov). Business loan applications can be downloaded from the SBA Web site at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance). Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

Anyone who has registered with FEMA and referred to SBA may visit SBA's secure Web site at <https://disasterloan.sba.gov/ela/> to apply for disaster loans.

The deadline for physical loan applications is **July 28, 2009**; the deadline for economic injury applications is **March 1, 2010**.

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*For more information about the SBA's Disaster Loan Programs, visit our Web site at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance).*