



U.S. Small Business Administration

DISASTER NEWS

Loans for homeowners, renters and businesses of all sizes

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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SBA Disaster Loan Outreach Center Opens In Marshall County, Alabama

ATLANTA – The U.S. Small Business Administration announces today the opening of a Disaster Loan Outreach Center in the Marshall County Courthouse- Basement Conference Room. The location of the Center will make it convenient for disaster victims affected by the severe storms and tornadoes of April 10-13 to apply for disaster loan assistance. The SBA encourages victims to visit the Marshall Center or the existing DeKalb Center to apply for assistance

“I encourage anyone who has not completed their disaster loan application to meet with one of the Customer Service Representatives at one of the Centers for one-on-one assistance,” said Frank Skaggs, Director of SBA’s Field Operations Center East.

The Disaster Loan Outreach Centers are located in the following communities:

DeKalb County

Trinity Methodist Church
1951 Carlyle Road
Rainsville, AL 35986

Open: Monday - Thursday, June 18
8 a.m. to 5 p.m.

Closing: Thursday, **June 18** at the close of
business

Marshall County

Marshall County Courthouse
Basement Conference Room
424 Blount Avenue
Guntersville, Alabama 35976

Opening: Friday June 19 from 12 p.m. – 5 p.m.
Hour: Monday – Thursday 8 a.m. – 5 p.m.

Closing: Thursday, **June 25** at the close of
business

Homeowners, renters and businesses in the following counties are eligible to apply: Blount, Cherokee, Cullman, DeKalb, Etowah, Jackson, Madison, Marshall and Morgan in Alabama; and Chattooga, Dade and Walker in Georgia

“Loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property,” Frank Skaggs added.

Businesses of any size and non-profit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, inventory, machinery and equipment. The SBA can also lend additional funds to help with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses and private non-profit organization of all sizes, the SBA offers Economic Injury Disaster Loans (EIDL) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

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Interest rates are as low as 2.187 percent for homeowners and renters, and 4.000 percent for businesses with terms up to 30 years. Loan amounts and terms are set by the SBA and are based on each applicant's financial condition.

Anyone unable to visit one of the centers may obtain information and loan applications by calling the SBA's Customer Service Center at 1-800-659-2955 (or 1-800-877-8339 for the hearing impaired) Monday through Friday from 8 a.m. to 9 p.m., EDT, or by sending an email to disastercustomerservice@sba.gov. Business loan applications may be downloaded from www.sba.gov/services/disasterassistance. Applications may be returned to one of the Disaster Recovery Centers or mailed to: U. S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, Texas, 76155.

Those affected by the disaster may apply for disaster loans from SBA's secure website at <https://disasterloan.sba.gov/ela/>.

The filing deadline to return applications for physical property damage is **August 10, 2009**. The deadline to return economic injury applications is **March 9, 2010**.

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For more information about the SBA's Disaster Loan Programs, visit our website at www.sba.gov/services/disasterassistance.