



U.S. Small Business Administration

# DISASTER NEWS

*Loans for homeowners, renters and businesses of all sizes*

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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Contact: Michael Lampton

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Phone: (404) 331-0333

## SBA Closes Disaster Loan Outreach Center On June 11

ATLANTA – The U.S. Small Business Administration reminds disaster victims today that Thursday is the last day to get one-on-one assistance at the Oslo Senior Center in Marshall County. The Oslo Senior Center will cease operation **Thursday, June 11<sup>th</sup>** at the close of business. The Higher Education Community Center in Clay County will remain open until further notice.

“Assisting individuals and business owners to recover from a disaster is our primary mission,” said Frank Skaggs, director of SBA Field Operations Center East. “We are encouraging anyone affected by this disaster to visit a center while we still have staff here and obtain individual assistance with completing their loan applications from our representatives.”

Many residents and businesses that registered with FEMA for assistance have received SBA disaster loan applications. Completing the loan application and returning it is a crucial step toward disaster recovery. Homeowners and renters unable to obtain a disaster loan from the SBA may be referred to FEMA for grant consideration. To be eligible for these grants, applicants must submit their SBA loan application even if they do not want a loan. No one is required to accept a loan.

The locations of the Centers are as follows:

### SBA Disaster Loan Outreach Centers

Clay County	Marshall County
<b>Higher Education Community Center</b>	<b>Oslo Senior Center/City Offices</b>
1110 14 <sup>th</sup> Street South (2 <sup>nd</sup> Wing)	107 3 <sup>rd</sup> Avenue East
Moorhead, MN 56560	Oslo, MN 56744
<b>Hours:</b> 8 a.m. to 5 p.m. Monday -Friday	<b>Hours:</b> 8 a.m. to 5 p.m. Tuesday - Thursday
<b>Open:</b> until further notice	<b>Closing:</b> Thursday, June 11 at the close of business

“Loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property,” Frank Skaggs added.

Businesses of any size and non-profit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, inventory, machinery and equipment. The SBA can also lend additional funds to help with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses and private non-profit organizations of all sizes, the SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

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Interest rates are as low as 2.187 percent for homeowners and renters, and 4.000 percent for businesses with terms up to 30 years. Loan amounts and terms are set by the SBA and are based on each applicant's financial condition.

Anyone unable to visit one of the Centers may obtain information and loan applications by calling the SBA's Customer Service Center at 1-800-659-2955 (or 1-800-877-8339 for the hearing impaired) Monday through Friday from 8 a.m. to 9 p.m., EDT, or by sending an email to [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov). Business loan applications may be downloaded from [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance). Applications may be returned to one of the Disaster Loan Outreach Centers or mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, Texas, 76155.

Those affected by the disaster may apply for disaster loans from SBA's secure website at <https://disasterloan.sba.gov/ela/>.

The filing deadline to return applications for physical property damage is **June 9, 2009**. The deadline to return economic injury applications is **January 11, 2010**.

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*For more information about the SBA's Disaster Loan Programs, visit our website at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance).*