



DISASTER NEWS

Economic Injury Loans for Small Businesses

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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SBA Opens Business Recovery Center in Volusia County

ATLANTA – The U.S. Small Business Administration announces today that a Business Recovery Center is being established to help businesses impacted by the severe storms, flooding and tornadoes in Florida that began on May 17, 2009. The Center will open Wednesday, June 10, 2009 at 8 a.m.

The disaster declaration covers Volusia County which is eligible for both Physical and Economic Injury Disaster Loans from the SBA. Small businesses, and most private non-profit organizations in the following adjacent counties are eligible to apply only for SBA Economic Injury Disaster Loans: Brevard, Flagler, Lake, Marion, Orange, Putnam and Seminole in Florida.

Businesses and non-profit organizations of any size may borrow up to \$2 million for physical losses. For small businesses, and most private non-profit organizations of all sizes, the SBA offers Economic Injury Disaster Loans to help meet working capital needs caused by the disaster. Economic Injury Disaster Loan assistance is available regardless of whether the business suffered any physical property damage.

Interest rates are as low as 4 percent for businesses with terms up to 30 years. Loan amounts and terms are set by the SBA and are based on each applicant's financial condition.

SBA's representatives will be on hand at the Business Recovery Center to issue loan applications, answer questions about the disaster loan program, explain the application process and help individuals complete their applications. The Business Recovery Center will be located in the following community and will open as indicated below:

Volusia County

Holly Hill Community Recreational Center
Multipurpose Room #1
1046 Daytona Avenue
Holly Hill, FL 32117

Opens: Wednesday, June 10, 2009 at 8 a.m.

Hours: 8 a.m. to 5 p.m. Monday - Friday

Disaster loan information and application forms may be obtained by calling the SBA's Disaster Assistance Customer Service Center at 1-800-659-2955 (1-800-877-8339 for the hearing impaired), Monday through Friday from 8a.m. to 9 p.m., EDT, or by sending an email to disastercustomerservice@sba.gov. Business loan applications can also be downloaded from the SBA website at www.sba.gov/services/disasterassistance. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX. 76155. Businesses may apply for disaster loans from SBA's secure website at <https://disasterloan.sba.gov/ela/>.

The filing deadline to return applications for physical property damage is **July 27, 2009**. The deadline to return economic injury applications is **March 1, 2010**.

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For more information about the SBA's Disaster Loan Programs, visit our web site at www.sba.gov/services/disasterassistance.