



DISASTER NEWS

Economic Injury Loans for Small Businesses

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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December 22 Is Deadline To Apply for SBA Economic Injury Disaster Loans

ATLANTA – The U.S. Small Business Administration is reminding small businesses of the deadline to submit disaster loan applications for economic injury as a result of the severe storms and tornadoes that occurred March 14-16, 2008. The deadline to file applications for Economic Injury Disaster Loans (EIDLs) is **December 22, 2008**.

Small businesses and small agricultural cooperatives that suffered substantial economic injury in the following counties are eligible to apply to the SBA: Bartow, Burke, Carroll, Chattooga, Cherokee, Clayton, Cobb, Coweta, DeKalb, Douglas, Emanuel, Fayette, Floyd, Forsyth, Fulton, Glascock, Gordon, Gwinnett, Haralson, Henry, Jefferson, Jenkins, Johnson, McDuffie, Paulding, Pickens, Polk, Richmond, Rockdale, Screven, Walker, Warren and Washington counties in the State of Georgia; and Cherokee and Cleburne counties in the State of Alabama; and Aiken, Allendale and Barnwell counties in the State of South Carolina.

Economic injury disaster loans are available up to \$1.5 million for small businesses and small agricultural cooperatives to meet ongoing operating expenses. These working capital loans may be used to pay fixed debts, payroll, accounts payable, and other bills that could have been paid had the disaster not occurred. The loans are not intended to replace lost sales or profits.

The interest rate on these loans is 4 percent with a maximum term of 30 years. The SBA determines the amount of economic injury and the terms of each loan based on the financial circumstances of each borrower. Eligibility for the program is based on the size and type of business and its financial resources.

To obtain a loan application, interested business owners should contact the SBA's Customer Service Center by calling 1-800-659-2955 (1-800-877-8339 for the hearing-impaired) or by emailing our customer service center at disastercustomerservice@sba.gov, Monday through Friday from 8 a.m. to 9 p.m., and Saturday and Sunday from 9 a. m. until 9 p. m. EST. Business disaster loan applications can also be downloaded from the SBA website at www.sba.gov/services/disasterassistance. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

Disaster victims may visit SBA's secure website at <https://disasterloan.sba.gov/ela/> to apply for disaster loans.

The deadline to return applications for economic injury is **December 22, 2008**.

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For more information about the SBA's Disaster Loan Programs, visit our website at www.sba.gov/services/disasterassistance.