

## Quick Reference To SBA Loan Guaranty Programs

Program	Maximum Loan Amount	Percent of Guaranty	Use of Proceeds	Maturity	Maximum Interest Rates	Guaranty Fees	Who Qualifies	Benefits to Borrower
<b>7(a) Loans</b>								
SBA approves	\$2 million gross (\$1.5 million guaranty)	Check with local SBA District Office for current information.	Expansion/renovation; new construction, purchase land or bldgs; purchase equipment, fixtures, leasehold improvements; working capital; refinance debt for compelling reasons; seasonal line of credit, inventory	Depends on ability to repay. Generally working capital & machinery & equipment (not to exceed life of equipment) is 5-10 years; real estate, construction, up to 25 yrs	Check with local SBA District Office for current information.	Check with local SBA District Office for current information.	Must be for profit and meet SBA size standards; show good character, credit, management, and ability to repay. Must be an eligible type of business	Long-term financing; improved cash flow; fixed maturity; no balloons; no prepayment penalty (under 15 yrs)
<a href="http://www.sba.gov/services/financialassistance/sbaloantopics/7a/index.html">www.sba.gov/services/financialassistance/sbaloantopics/7a/index.html</a>								
<b>SBA Express:</b> Lender approves Minimal SBA paperwork	\$350,000	Check with local SBA District Office for current information.	May be used for revolving lines of credit (up to 7 year maturity) or for a term loan (same as 7(a))	See 7(a)	Check with local SBA District Office for current information.	Check with local SBA District Office for current information.	See 7(a)	Faster turnaround; streamlined process; easy-to-use line of credit
<a href="http://www.sba.gov/services/financialassistance/7alenderprograms">www.sba.gov/services/financialassistance/7alenderprograms</a>								
<b>Community Express:</b> Lender approves. Minimal SBA paperwork.	\$250,000	Check with local SBA District Office for current information.	May be used for revolving lines of credit (up to 7 year maturity) or for a term loan (same as 7(a)).	See 7(a)	Check with local SBA District Office for current information.	Check with local SBA District Office for current information.	HUBZones; LMI areas; All loans of \$25,000 or less.	Faster turnaround; Streamlined process; Easy-to-use line of credit; Technical assistance provided.
<a href="http://www.sba.gov/services/financialassistance/7alenderprograms">www.sba.gov/services/financialassistance/7alenderprograms</a>								
<b>Patriot Express:</b> Lender approves loan Minimal additional SBA paperwork	\$500,000	Check with local SBA District Office for current information.	See 7(a)	See 7(a)	Check with local SBA District Office for current information.	Check with local SBA District Office for current information.	See 7(a). In addition, small business must be owned and controlled by one or more of the following groups equaling 51% total ownership: veteran, active duty military, reservist or National Guard member or a spouse of any of these groups, or a widowed spouse of a service	Lower interest rate maximums than other SBA Express programs; less paperwork; fast turnaround; expanded eligibility; electronic application

							member or veteran who died during service or of a service-connected disability	
<b>www.sba.gov/services/financialassistance/7alenderprograms</b>								
<b>CAPLines:</b> Short-term/revolving lines of credit; Seasonal contract Builders standard/ Small asset based	\$2 million (small asset based limited to \$200,000)	Check with local SBA District Office for current information.	Finance seasonal working capital needs; cost to perform; construction costs, advances against existing inventory and receivables, consolidation of short-term debts	Up to 5 years	Check with local SBA District Office for current information.	Check with local SBA District Office for current information.	See 7(a) Existing business	Funds short-term working capital; various lines of credit; allows business to obtain contracts; larger in size for business growth; can be used to create current assets; can be used to finance existing current assets
<b>www.sba.gov/services/financialassistance/SpecialPurposeLoans</b>								
<b>International Trade</b>	\$2 million (separate working capital loan plus IT loan together may have \$1.75 million combined guaranty but the guaranty portion cannot exceed \$1.25 million)	Check with local SBA District Office for current information.	IT loan must be used only for the acquisition of long-term, fixed assets. A separate working capital loan may be used for working capital needs associated with international trade	Up to 25 years	Check with local SBA District Office for current information.	Check with local SBA District Office for current information.	Small businesses (see 7(a) for qualifications) engaged/preparing to engage in international trade/adversely affected by competition from imports	Long-term financing for land and building where assets are used to produce products for export
<b>www.sba.gov/services/financialassistance/specialpurposeloans</b>								
<b>Export Working Capital Program :</b> 1 page application, fast turnaround, may apply for prequalification letter	\$2 million (may be combined with International Trade loan)	Check with local SBA District Office for current information.	Short-term working capital loans for exporters	Matched single transaction cycle or generally 1 year for line of credit	Check with local SBA District Office for current information.	Check with local SBA District Office for current information.	Small businesses (see 7(a) for other qualifications), those who need short-term working capital	Short-term working capital for export needs; inexpensive minimum guaranty fee ¼ of 1%; revolving or transaction based; allows specific financing for exporting without disrupting domestic financing and business plan
<b>www.sba.gov/services/financialassistance/specialpurposeloans</b>								
<b>Non 7(a) Loans</b>								
<b>Microloans :</b> Loans through nonprofit lending organizations ; technical assistance also provided	\$35,000 (total loan amount to small business borrower)	Check with local SBA District Office for current information.	Purchase machinery & equipment, fixtures, leasehold improvements; finance increased receivables; working capital. Cannot be used to repay existing debt	Shortest term possible, not to exceed 6 years	Check with local SBA District Office for current information.	Check with local SBA District Office for current information.	Same as 7(a) except non-profit day care	Direct loans from nonprofit intermediary lenders; fixed-rate financing; very small loan amounts;

								technical assistance available
<a href="http://www.sba.gov/services/financialassistance/sbaloantopics">www.sba.gov/services/financialassistance/sbaloantopics</a>								
<b>504 Loans :</b> Provided through Certified Development Companies (CDCs) which are licensed by SBA	504 loan maximum amount ranges from \$1.5 million to \$4 million depending on type of business	Check with local SBA District Office for current information.	Long-term fixed-asset loans; lender (non-guaranteed) financing secured by first lien on project assets. 504 loan provided from SBA 100% guaranteed debenture sold to investors at fixed rate secured by 2 <sup>nd</sup> lien	504 loan: 10- or 20-year term. Lender (unguaranteed) financing may have a shorter term	Check with local SBA District Office for current information.	Check with local SBA District Office for current information.	For-profit businesses that do not exceed \$8.5 million in tangible net worth and do not have average net income over \$3 million for past 2 years	Long-term fixed rate; low down payment; full amortization: no balloons
<a href="http://www.sba.gov/services/financialassistance/sbaloantopics">www.sba.gov/services/financialassistance/sbaloantopics</a>								

**U.S. Small Business Administration**

Information current as of April 2009

*SBA programs and services are provided on a nondiscriminatory basis.*