

The 504 Certified Development Company Program provides growing businesses with long-term, fixed-rate financing for major fixed assets, such as land and buildings. A Certified Development Company is a nonprofit corporation set up to contribute to the economic development of its community or region. CDCs work with the SBA and private-sector lenders to provide the financing to small businesses. There are 17 CDCs in the State of Ohio.

The 504 program is designed to enable small businesses to create and retain jobs; each CDC's portfolio must create or retain one job for every \$50,000 in debenture proceeds provided by the SBA.

Typically, a 504 project includes:

- a loan secured with a senior lien from a private sector lender covering up to 50% of the project cost,
- a second loan with a junior lien from the CDC (a 100% SBA-guaranteed debenture) covering 40% of the project cost, and
- a contribution of at least 10% equity by the borrower.

Often, Certified Development Corporations are involved in many programs besides the SBA 504 program. Please contact one of the CDCs listed below to see what further assistance they can provide.

<b>CDC</b>	<b>ADDRESS</b>	<b>CITY, STATE, ZIP</b>	<b>PHONE</b>
Cascade Capital Corporation	One Cascade Plaza, 18 <sup>th</sup> Floor	Akron, OH 44308	(330) 379-3160
Community Capital Development Corporation	900 Michigan Avenue	Columbus, OH 43215-1165	(888) 756-2232
Growth Capital Corp.	1360 East Ninth Street	Cleveland, OH 44114	(216) 456-8133
Horizon Certified Development Co., Inc.	1776 Mentor Avenue	Cincinnati, OH 45212	(513) 631-8292
Lake County Small Business Assistance Corporation	391 W. Washington Street	Painesville, OH 44077	(440) 357-2290
Mahoning Valley Economic Development Corporation	4319 Belmont Avenue	Youngstown, OH 44505	(330) 759-3668
Mentor Economic Assistance Corporation	8500 Civic Center Blvd.	Mentor, OH 44060	(440) 255-1100
Northwest Ohio Development Assistance Corporation	One Maritime Plaza	Toledo, OH 43504-1866	(419) 243-8251
Ohio Statewide Development Corporation	1600 Watermark Drive	Columbus, OH 43215	(614) 481-3214
Stark Development Board Finance Corporation	116 Cleveland Avenue, NW Suite 600	Canton, OH 44702-1730	(330) 453-5900
West Central Partnership, Inc.	545 West Market Street Suite 305	Lima, Oh 45801	(419) 229-5320
SEM Resource Capital	17177 N. Laurel Park Drive	Livonia, MI 48152	(732) 464-4418