

MICROLOAN

LENDERS FOR NEW JERSEY

The SBA Microloan program makes smaller amounts of capital (up to \$35,000) available through SBA intermediaries. Although a borrower must prove credit worthiness and the viability of the business idea, collateral and other stringent requirements will be eased. The private, non-profit intermediaries receive loans from the SBA to establish a local revolving loan fund and they re-lend the money to local entrepreneurs. Management and technical assistance is also available after loan closing to assist the borrower in the successful execution of their business plan.

For information contact the intermediary lender in your area:

REGIONAL BUSINESS ASSISTANCE CORPORATION

3111 Quakerbridge Road, 2nd Floor
Mercerville, New Jersey 08619
Contact: William Pazmino
(609) 587-1133
Service area: Statewide

GREATER NEWARK BUSINESS DEVELOPMENT CONSORTIUM

744 Broad Street, 27th Floor
Newark, New Jersey 07102
Contact: Desiree Sealey
(973) 242-4134
Service area: Statewide

UCEDC

Liberty Hall Corporate Center
1085 Morris Avenue, Suite 531
Union, New Jersey 07083
Contact: Ellen McHenry
(908) 527-1166
Service area: Statewide
UCEDC also offers a line of credit facility up to \$20,000.

COOPERATIVE BUSINESS ASSISTANCE CORPORATION

328 Market Street
Camden, New Jersey 08102
Contact: Michael Diemer
(856) 966-8181
Service area: Atlantic, Camden, Cape May, Cumberland, Gloucester and Salem counties