

Gulf Opportunity Pilot Loan Program (GO Loans)

The U.S. Small Business Administration is initiating a one-year *Gulf Opportunity Pilot Loan (GO Loans) Program* to expedite small business financing to those communities severely impacted by Hurricanes Katrina and Rita. The Agency will provide its full guaranty and streamlined and centralized loan processing to qualified lending partners that agree to make expedited SBA 7(a) loans available to small businesses located in those disaster areas.

GO Loan Features

- ▣ **Targeted Relief for Small Businesses** – Eligible small businesses must be located in counties/parishes, including contiguous counties, declared major disaster areas. Maximum loan amount is \$150,000.
- ▣ **SBA's Most Favorable Guaranty** – Full 85% guaranty applies.
- ▣ **Streamlined Paperwork for Lenders & Borrowers** – Lenders use mostly their own procedures and paperwork.
- ▣ **Expedited Processes for Lenders to Join Pilot** – Preferred Lender Program (PLP) lenders may request expedited processing.
- ▣ **Mississippi Lenders Eligible Immediately** – All approved SBAExpress Lenders are eligible to participate and are as follows:

BancorpSouth Bank

Gary Martin, VP
Tupelo, MS
(662) 680-2345

Coast Community Bank

Mike Cooper, VP
Gulfport, MS
(228) 897-6083

Hancock Bank

Thomas N. Collins, VP
Biloxi, MS
(228) 432-3110

The Peoples Bank

Patrick Wild, VP
Biloxi, MS
(228) 435-5511

BankPlus

John Simmons, President
Flora, MS
(601) 879-0060

Community Bank

Ralph Hall, Senior VP
Brandon, MS
(601) 825-4323

Regions Bank

David Lee
Birmingham, AL
(205) 560-3344

Trustmark Bank

Patricia McMahon, VP
Pearl, MS
(601) 208-7391

Century Bank

Kathryn Keel, VP
Lucedale, MS
(601) 947-7511

Covington County Bank

Patricia Speed, Senior VP
Collins, MS
(601) 765-6551

State Bank & Trust

Beverly Mims, VP
Greenwood, MS
(662) 453-6811

Whitney National Bk

Ronnie Emile, AVP
Gulfport, MS
(228) 214-7221

Charter Bank

Bob Favre, Exec VP
Biloxi, MS
(228) 392-2330

First Financial Bank

Chris Stewart, VP
Carthage, MS
(601) 267-0095

The First, A Nat'l Banking Asso.

Jeremy Felder, VP
Hattiesburg, MS
(601) 450-8888

Please contact the Mississippi District Office at (601) 965-4378 or the Gulfport Branch Office at (228) 863-4449 for more information.



Revised 6/2009