

SBA *News Release*

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Release Date: For Immediate Release
Release Number: 2006 - 14

U.S. Small Business Administration Selects New Britain Company As 2006 Small Business Exporter of the Year

New Britain – The U.S. Small Business Administration selected Paul S. Mangiafico, owner of Peter Paul Electronics Company, Inc., as the 2006 Small Business Exporter of the Year. Some of the criteria judged in winners of this category are, effective solutions to export-related problems, creative overseas marketing strategies and increased sales, and growth of employment because of exporting.

Peter Paul Electronics is a family-owned business established in 1947 that through worldwide distribution provides a broad range of electrically operated solenoid valves and complementary manifolds in stainless steel, brass, and aluminum. President since 1979, Paul Mangiafico joined the company in 1956 and has worked in all positions.

Headquartered in New Britain and with a manufacturing facility in Fajardo, Puerto Rico, the company puts a heavy emphasis on the word *quality*, which is the reason the company has been able to keep pace with changing materials and techniques. The company's thorough knowledge of all facets of manufacturing and the development of superior valves and operators has earned Peter Paul global recognition as a quality supplier.

A company of 130 employees in both their 77,000 square feet New Britain headquarters and 23,000 square feet manufacturing facility in Puerto Rico, Peter Paul Electronics has kept pace with every technical improvement that has been made available both in material and in techniques. Their fully staffed design, research and development departments consistently bring new and exciting products to the world's marketplace. The company's dedication to customers' needs, both in service and delivery, is a very significant part of Peter Paul's operating philosophy. The sales department is also ready to answer questions and to solve problems real time through an interactive web based interface.

Peter Paul prides itself on being an organization of people – people with years of experience, dedication and pride, people who bring products that have a reputation for excellence.

Paul and his wife Sandra reside in Kensington and have three children.

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An award celebration for the SBA 2006 award recipients will be held Thursday June 15, 2006 at 4:00p.m. at The Belvedere, New Haven CT, for more information contact Greta Johansson at (860) 240-4672 or Hugh Curley at (860) 240-4650. For information on SBA programs and services visit www.sba.gov or call (860) 2404700