

# PRESS RELEASE

Michigan District Office, 477 Michigan Ave., Room 515, Detroit, Michigan 48226 (313) 226-6075

Release Number: 2434  
Release Date: January 14, 2009

Contact: Constance Payne-Logan (313)226-6075  
[Constance.logan@sba.gov](mailto:Constance.logan@sba.gov)

## ***SBA Kicks Off Emerging 200 Initiative in Detroit***

**Detroit, Michigan** - The U.S. Small Business Administration formally kicked off the *Emerging 200* Initiative in Detroit today.

Detroit was recently selected as one of fifteen cities nationwide to participate in the SBA's *Emerging 200 Initiative (e200)*. The goal of *e200* is to identify inner-city businesses across the country that show a high potential for growth and to provide them the network, resources and motivation required to build a sustainable business within a designated inner-city geographic location.

The selection of Detroit as an *e200* city is a prestigious one as it is one of only 15 cities that have been chosen. Along with Detroit, other *e200* cities include Boston, Philadelphia, Baltimore, Memphis, Atlanta, Chicago, Milwaukee, Albuquerque, New Orleans, Des Moines, Dallas, Denver, Jacksonville, and Portland, Ore. Those joining the SBA District Office in Detroit to bring *e200* to Detroit are:

- Detroit Economic Growth Corporation
- Detroit Regional Chamber of Commerce
- Mayor's Office of Targeted Business Development
- Michigan Economic Development Corp.
- Michigan Minority Business Development Council
- Michigan Small Business & Technology Development Center
- TechTown

The cornerstone of the *e200* in Detroit will be an in-depth educational program for senior executives running approximately 60-80 hours (likely two half-days per month) for six months. It will focus on such topics as organization management, growth strategies and management, market development, and strategic planning.

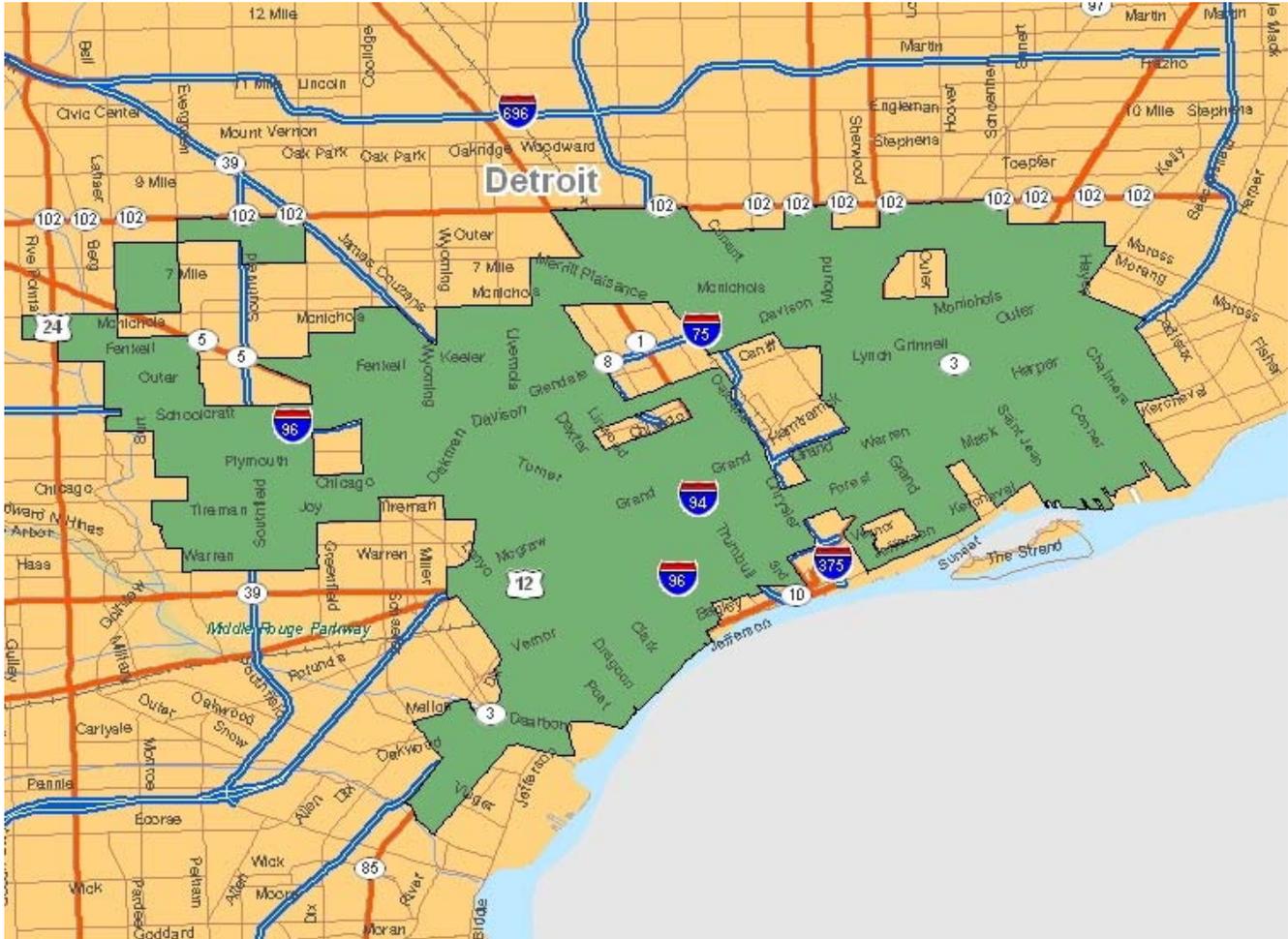
"We're pleased, along with our partners, to bring *Emerging 200* and its MBA-style environment and program to Detroit," said Richard Temkin, SBA Michigan District Director. "We hope eligible small businesses will take full advantage of this tremendous opportunity."

Participation in *e200* is free to qualifying businesses. Criteria for participation include having been in business for a minimum of three years, approximately \$400,000 or more in gross annual revenues, and a business location within the inner-city geographic boundaries defined by the SBA. Participation will be limited to only 20 businesses.

For more information on the program, contact Constance Payne-Logan at (313) 226-6075, ext. 279.

##

**See attached map showing the *e200* geographic area for Detroit.**



## Detroit e200 Geographic Boundary



**USA**

**U.S. Small Business Administration**